

	Annual Budget
5010 · Assessments	317,737.00
5030 · Sales & Lease Fees	0.00
5040 · Other Income	0.00
5045 · Late Fee Income	0.00
5050 · Interest	0.00
5070 · Entry Cards & Key Income	0.00
	317,737.00
	<u>317,737.00</u>

	2024 Budget
7000 · Disbursements	
7100 · Grounds	
7110 · Grounds Contract	52,200
7115 · Landscape Maint/Mulc/Palms	30,000
7120 · Signs/Light Replace/Repairs	4,061
7140 · Tree Trimming	9,508
7145 · Fountain Repairs	5,865
7150 · Sprinkler/Irrigation Contract	5,339
7157 · Gates	19,133
7158 · Gate Transmitters	1,438
7161 · Sidewalk Cleaning - Parimeter	2,406
7162 · Gutter Cleaning	2,406
7170 · Lake Maintenance	17,691
7180 · Lake Planting	1,899
7186 · Fire Monitoring and Security	2,606
Total 7100 · Grounds	<u>154,552</u>
7200 · Building Maintenance	
7210 · Clbhse Repairs & Maintenance	12,026
7212 · Fitness Equip - Repair	1,494
7220 · Pest Control	1,464
7230 · Clbhse Janitorial Service	11,354
7235 · Janitorial Supplies	690
7236 · Gatehouse Repairs	1,527
Total 7200 · Building Maintenance	<u>28,556</u>
7300 · Pool/Recreation Facilities	
7310 · Pool Contract	4,880
7320 · Pool Equip Repairs	3,000
7335 · Tennis Courts	438
7350 · Pool Heat/Gas	5,170
Total 7300 · Pool/Recreation Facilities	<u>13,487</u>
7500 · Utilities	
7510 · Water/Sewer-Clbhse/Gdhse	2,272
7511 · Water-Reclaimed	25,483
7520 · Electric	10,514
Total 7500 · Utilities	<u>38,269</u>
7800 · Administration	
7810 · Insurance - Property	23,524
7820 · Legal/Professional	10,000
7825 · Accounting Services	5,000
7835 · Fees, Dues, License	931
7860 · Social Events	3,015
7870 · Management Fee	24,996
7873 · Laurel Lakes Website	805
7874 · Online Service Portal	341
7875 · Telephone/WiFi	7,984
7880 · Office Supplies, Postage, etc.	4,000
7885 · Bank Service Charge	186
7890 · Miscellaneous	263
7895 · Welcoming Committee	328
7896 · Bad Debt Expense	1,500
Total 7800 · Administration	<u>82,873</u>
Total 7000 · Disbursements	\$ 317,737

2023 Reserves Budget - 5 year

	Inflation rate			5%		
EXTERIOR & MECHANICAL ELEMENTS	Last Replacement	Life Expectancy Yrs	Remaining Useful Life Yrs	2024 Replcement cost		2024
Clubhouse - Stucco/Painting	2016	10	2	\$13,800		
Clubhouse - Roof	2015	35	26	\$53,750		
Clubhouse - A/C	2019	12	7	\$36,000		
Clubhouse Kitchen Remodel	1996	20	-8	\$30,000	\$	30,000
Clubhouse - Parking Lot Lines	2015	8	-1	\$5,000	\$	5,000
Clubhouse/Gatehoiuse Lighting Repaint	2007	20	3	\$16,752		
Clubhouse - Exercise Equipment-Phase I	2022	15	13	\$30,000		
Community Exterior Light Poles-Repaint	2014	8	-2	\$51,620		
Community Exterior Light Poles-Replace	1998	40	14	\$165,000		
Tennis Courts - Resurfacing	2022	6	4	\$19,000		
Swimming Pool - Interior Finish	2010	20	6	\$24,000		
Swimming Pool - Deck Drains	2018	6	0	\$3,545	\$	3,545
Swimming Pool - Heater	2022	8	6	\$15,000		
Swimming Pool - Paver Replacement	2012	35	23	\$44,400		
Swimming Pool - Paver Resealing	2012	8	-4	\$6,937	\$	6,937
Swimming Pool Furniture	2015	10	1	\$10,000	\$	10,000
Swimming Pool Fence	1996	40	12	\$24,000		
Gatehouse - Stucco/Painting	2016	8	0	\$12,409		
Gatehouse - Tile Roof	2015	30	21	\$15,000		
Gatehouse - Paver Reconstruction	2018	20	14	\$48,800		
Security Gates - Main Entry at Iona	2024	10	10	\$11,000		
Security Gates - Palmer Blvd.	2024	10	10	\$7,000		
Security Software for Gates/Pool	2019	10	5	\$30,000		
Security Cameras for Gates/Clubhouse	2023	5	4	\$22,050		
Paint ing & Repair Privacy Wall/Waterproof	2016	8	0	\$91,200	\$	91,200
Perimeter Wall Plant Removal	2024	10	10	\$10,000	\$	10,000
Storm Water Retention Lake Repair #1, #5	2024	30	30	\$595,000	\$	150,000
Storm Water Retention Lake Repair #2, #3,4	2022	30	28	\$694,400		
SWFWMD Compliance	2022	10	8	\$75,000		
Lake Plantings				\$12,409	\$	12,409
Asphalt - Phase 1	2016	20	12	\$346,000		
Asphalt Repair						
Asphalt - Phase 2	2003	20	-1	\$201,819		
Asphalt - Phase 3	2015	20	11	\$42,248.25		
Irrigation Project	2014	15	5	\$75,000		
Repaint Mailboxes				\$15,000		
Additional Basketball Hoop				\$2,000	\$	2,000
Gutter Repair and Restoration	1998			\$66,150	\$	20,000
Lake Fountain	2023	15	14	\$7,500		
Landscaping Replacement Project					\$	20,000
Storm Drainage System	1998	45	19	\$100,000		
Common Property Drainage	2018	10	4	\$12,409		

2024

RESERVE EXPENDITURES \$ 361,091

PREVIOUS YEAR END BALANCE \$ 279,799

RESERVE CONTRIBUTION \$ 356,363

RESERVE EXPENDITURE \$ 361,091

YEAR END RESERVES \$ 275,071

Household Assessment \$ 2,100

Total Assessments \$ 674,100

Operations Expenditures/Budget \$ 317,737

Reserves Expenditure \$ 361,091

Total Maintenance & ReservesExpenditures \$ 678,828