

# Laurel Lakes HOA

## 2022 ESTIMATED EXPENSES AND APPROVED BUDGET PROPOSED BUDGET FOR THE PERIOD JANUARY 1, 2023 THRU DECEMBER 31, 2023

<i><b>REVENUES</b></i>	2022		2023
	ESTIMATED ACTUAL	APPROVED BUDGET	PROPOSED BUDGET
5010 MAINTENANCE ASSESSMENT	\$298,564	\$298,564	\$302,285
5030 SALES & LEASE FEES		\$0	\$0
5040 OTHER INCOME		0	0
5045 LATE FEE INCOME		0	0
5050 INTEREST		0	0
5060 CLUBHOUSE RENTAL		0	0
5070 GATE CARDS		0	0
<i>TOTAL REVENUE</i>	298,564	298,564	302,285
RESERVES	247,136	247,136	275,279
<i>TOTAL REVENUES</i>	<b>\$545,700</b>	<b>\$545,700</b>	<b>\$577,564</b>

<i><b>EXPENSES AND RESERVES</b></i>		
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<u>GROUNDS</u>			
7110 GROUNDS CONTRACT	63,912	63,919	66,500
7115 LANDSCAPE MAINT/MULCH/PALMS	3,788	15,000	12,000
7120 SIGNS/LIGHT REP/REPAIRS	8,949	11,500	7,000
7140 TREE TRIMMING	9,079	5,000	6,550
7145 FOUNTAIN REPAIRS	3,098	1,000	1,000
7150 IRRIGATION MAINTENANCE	7,267	10,000	7,000
7157 GATES	14,355	6,300	9,100
7158 GATE TRANSMITTERS	2,519	500	500
7161 SIDEWALK CLEANING	0	5,250	5,500
7162 GUTTER CLEANING (Inside Walls)	0	5,250	5,500
7170 LAKE MAINTENANCE	18,045	16,500	16850
7180 LAKE PLANTING	2,775	2,000	2000

7186 FIRE Monitoring & SECURITY  
 TOTAL GROUNDS

1,213	2,500	2500
<b>135,000</b>	<b>144,719</b>	<b>142,000</b>

BUILDING MAINTENANCE

7210 CLBHSE REP/MAINT  
 7212 FITNESS EQUIPMENT (Repair)  
 7220 PEST CONTROL  
 7230 CLBHSE JANITORIAL  
 7235 JANITORIAL SUPPLIES  
 7236 GATEHOUSE REPAIRS / WASH  
 TOTAL BUILDING MAINT.

6,837	14,000	5,000
1,143	2,500	1,500
1,335	1,040	1,370
5,400	6,500	10,400
766	500	1,000
0	1,000	1,000
<b>15,481</b>	<b>25,540</b>	<b>20,270</b>

POOL/RECREATION FACILITIES

7310 POOL CONTRACT  
 7320 POOL EQUIP REPAIRS  
**7335** TENNIS COURTS  
 7350 POOL HEAT/GAS  
 TOTAL POOL/RECREATION FACILITIES

3,780	3,780	4,500
1,500	1,500	1,500
1,000	1,000	1,000
3,500	3,500	5,500
<b>9,780</b>	<b>9,780</b>	<b>12,500</b>

UTILITIES

7510 WATER/SEWER-CLBHSE/GRDHSE  
 7511 WATER-RECLAIMED  
 7520 ELECTRIC  
 TOTAL UTILITIES

1,700	1,700	1,800
18,000	18,000	22,000
9,000	9,000	12,000
<b>28,700</b>	<b>28,700</b>	<b>35,800</b>

ADMINISTRATION

7810 INSURANCE  
 7820 LEGAL/PROFESSIONAL  
 7825 ACCOUNTING SERVICES  
 7835 FEES, DUES, LICENSE  
 7860 SOCIAL EVENTS  
 7870 MANAGEMENT FEE  
 7873 LAUREL LAKES WEBSITE

19,000	19,000	22,400
20,000	20,000	20,000
8,400	8,400	5,500
700	700	700
4,500	4,500	4,500
23,625	23,625	24,215
700	700	700

7874 ONLINE SERVICES PORTAL	200	200	300
7875 TELEPHONE	7,000	7,000	7,000
7880 ADMIN/BANK/MAILINGS	3,300	3,300	3,400
7885 BANK SERVICE CHARGES	300	300	150
7890 MISCELLANEOUS	600	600	600
7895 WELCOMING COMMITTEE	0	0	750
7896 BAD DEBT EXPENSE	1,500	1,500	1,500
TOTAL ADMINISTRATION	<b>89,825</b>	<b>89,825</b>	<b>91,715</b>

TOTAL OPERATING EXPENSE

<b>278,786</b>	<b>298,564</b>	<b>302,285</b>
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RESERVES

RESERVES - SCHEDULE B

<b>247,136</b>	<b>247,136</b>	<b>275,279</b>
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TOTAL EXPENSES AND RESERVES

<b>\$525,922</b>	<b>\$545,700</b>	<b>\$577,564</b>
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NET AFTER OPERATING EXPENSES & RESERVES ALLOCATION

**ASSESSMENTS**

<b>UNIT ASSESSMENT - ANNUALLY</b>	<b>2022</b>	<b>2023</b>
MAINTENANCE	<b>930</b>	<b>942</b>
RESERVES	<b>770</b>	<b>858</b>
<b>TOTAL</b>	<b>1700</b>	<b>1800</b>

TOTAL

TOTAL UNITS

**321**

ASSESSMENT PAYMENT

**1** TIME PER YEAR

