



10/17/2022

To all Laurel Lake community members.

On Wednesday October 5th, 2022. Three of the five HOA board members met to finalize the remaining accounts for the 2023 Association budget.

As will be indicated in the minutes of that formally called meeting, Jason Mruczek, LeAnn Reilly, and myself Peter Spalthoff were in attendance Directors Patti Zabell and Bridget Mineck were absent.

We had a legal quorum in order to proceed with the meeting and being able to vote for the 2023 budget as well as the proposed increase in our 2023 Assessments.

After discussion and serious dialogue with our contractors, the vote was taken, and two members voted in favor for both motions Jason Mruczek and LeAnn Reilly with one member Peter Spalthoff opposed to both motions.

We finally have a firm 2023 budget voted on as well as an increase to our overall assessments of \$100.00.

Our new Assessment of \$1800.00 is due on January 1, 2023

This increase will be directed towards our reserves. We still have major expenses to meet, such as paying for lakes 4, 5 and 1 as well as resurfacing of three roads in the community and a perimeter wall that really needs attention.

A copy of our new proposed declarations has been mailed to you, several of the board members compiled by two boards over the past three years along with the help and direction of our legal counsel. They believed the proposed changes would be beneficial to the community. The nine items, "A thru I" included in this mailing are the highlights of the proposed changes and additions made to bring our declarations into the 21st century.

Along with the letters, you have an opportunity to **vote *yea* or *nay*** on the proposed changes with the Annual meeting Proxy included next mailing. I am hopeful that you will vote in favor of all nine items. The boating on lakes would now be prohibited is a major change that we **MUST** make in order to save the community from what could be a horrific law suit if something catastrophic happened on the Lake with one of our community members or guests. Both our insurance company and Legal representatives strongly endorse this change.

I am asking that each and every member of the community **PLEASE** vote on the items being presented and **PLEASE** return your vote as soon as possible. It is tremendously important that we have everyone's participation in this process.

Respectfully,

Peter Spalthoff
President
Laurel Lakes Association